

PRESS RELEASE DATED 25 JULY, 2014

MANAPPURAM DECLARES INTERIM DIVIDEND

Thrissur (Kerala): Manappuram Finance Ltd has declared its first quarter results. Net profit of the quarter ended June 30, 2014 is reported at Rs. 44.0 crores, an increase of 35.9% compared to Rs. 32.4 crores recorded in the preceding quarter, i.e. Q4 of FY-2013-14. However, compared to the net profit of Rs. 52.9 crores recorded in Q1 of the previous fiscal year, the performance represents a decline by 16.8%

The Board of Directors, which met at Valapad (Thrissur) today to consider the results, approved payment of interim dividend of Rs. 0.45 per share of face value of Rs 2/-

Operating income for the quarter declined marginally to Rs. 456.3 crores in comparison to Rs. 457.4 crores reported in Q4 of FY-2014. Operating income for Q1 of FY-2013-14 was reported at Rs. 593.3 crores. Profit before tax (PBT) for the quarter stood at Rs. 66.8 crores, up by 34.7 % in comparison to Rs. 49.6 crores achieved in the Q4 of FY-2013-14. PBT was reported at Rs. 80.2 crores in Q1 of FY-2013-14.

The company has recorded an increase of 0.5% in its gold loan Assets under Management (AUM) to Rs. 8206 crores as against Rs. 8163 crores reported in Q4 of FY-2013-14.

Aggregate gold loans disbursed during the quarter amounted to Rs.5580 crores. Moreover, the company was able to add 2.3 lakh new customers during the quarter and, as of June 30, the number of live customers stood at 15.35 lacs.

Releasing the results to the media, Mr. V.P.Nandakumar, MD & CEO, said, "These results are significant because we have now been able to reverse the recent trend of declining business. Disbursements are healthy and customers are now coming back to us. Going forward, with continuing improvement in the macro-economic scenario, we anticipate a quick return to the growth path."

Tier I capital of the company stands at 26.6% in comparison to 22.5% in Q1 of previous year. The branch network of the company stands at 3,293 branches across 27 states and UTs.

Results at a glance

Particulars	Rs. In Crores				
	Q1 2014 - 15	Q4 2013-14	Q-Q Growth %	Q1 2013-14	Y-Y Growth %
Income from operations	456.3	457.4	-0.2%	593.3	-23.1%
Profits before tax	66.8	49.6	34.7%	80.2	-16.7%
Profit after tax	44.0	32.4	35.9%	52.9	-16.8%
AUM	8,206	8,163	0.5%	9,173	-10.5%
Gold Loans Disbursed	5,580	5,823	-4.2%	4,429	26.0%
Net Worth	2,536	2,492	1.8%	2,496	1.6%
Number of Branches	3,293	3,293	0%	3,303	-0.3%

About Manappuram Finance Ltd. :

Manappuram Finance Ltd. is one of India's leading gold loans NBFCs engaged in providing finance against used household gold ornaments. Incorporated in 1992, the company has been promoted by Mr. V.P. Nandakumar (current MD & CEO) whose family has been involved in gold loans since 1949. It is headquartered at Valapad in the Thrissur District of Kerala. The company went public in August 1995 and its shares are listed on the stock exchanges of Mumbai, Chennai, and Kochi.

As of June 30, 2014, Manappuram Finance had 3,293 branches across 23 states and 4 UTs with Assets under management (AUM) of Rs. 82.06 billion. The company's net worth stood at Rs. 25.36 billion.

For More Information, please contact:

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